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WINFAIR INVESTMENT COMPANY LIMITED

永發置業有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 287)

CHANGE OF AUDITOR

This announcement is made by Winfair Investment Company Limited (the “**Company**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board of the Directors (the “**Board**”) of the Company announces that Wong Brothers & Co., Certified Public Accountants (“**WONG BROTHERS**”) has resigned as the auditor of the Company and its subsidiaries (collectively, the “**Group**”) with effect from 1 April 2019, as its existing CPA practice has been transferred to Wong Brothers CPA Limited, which is in line with prevailing development in the CPA profession.

WONG BROTHERS confirmed that there is no matter in connection with its resignation that needs to be brought to the attention of the shareholders (the “**Shareholders**”) and creditors of the Company. The Board and the Audit Committee of the Company have confirmed that there are no disagreements or unresolved matters between the Company and WONG BROTHERS, and that they are not aware of any matters in connection with the resignation of WONG BROTHERS that need to be brought to the attention of the Shareholders. The Board confirmed that WONG BROTHERS has not yet commenced any audit work in the consolidated financial statements of the Group for the year ended 31 March 2019.

The Board is pleased to announce that Wong Brothers CPA Limited has been appointed as the Group’s auditor with effect from 1 April 2019 following the resignation of WONG BROTHERS and to hold office until the conclusion of the next annual general meeting of the Company.

The Board would like to take this opportunity to express its sincere gratitude to WONG BROTHERS for their professional services rendered to the Group in the past years. The Board would also like to extend the warmest welcome to Wong Brothers CPA Limited as the auditor of the Group.

By order of the Board
WINFAIR INVESTMENT CO. LTD.
Ng Tai Wai
Chairman

Hong Kong, 1 April 2019

As at the date of this announcement, the executive directors of the Company are Mr. Ng Tai Wai and Mr. Ng Tai Yin Victor; the non-executive directors are Mr. So Kwok Leung, Mr. So Kwok Wai Benjamin and Ms. Ng Kwok Fun; the independent non-executive directors are Dr. Ng Chi Yeung Simon, Ms. Chan Suit Fei Esther and Mr. Heng Pei Neng Roy.